OFFICE MEMORANDUM

Sub: Operation of saving account No.10773572622 IFSC code SBIN0001077 in lieu of existing SBI IIT New Delhi current account No.10773569063 for the purpose of receipt of foreign contribution in respect of IIT Delhi - regarding

Gazette Notification dated 30th Jan, 2020 issued by MHA states that: "Organizations which have been constituted or established by or under a Central Act or State Act or by administrative or executive order of the Central or State Government and is wholly owned by the respective Government and required to have their accounts compulsorily audited by the Comptroller and Auditor General of India (CAG) or any of the agencies of the CAG are exempted from the operation of the FCRA Act 2010 (42 of 2010)." The Institute fulfills all the conditions mentioned above and is eligible for exemption certificate from the provisions of FCRA.

In the light of Gazette Notification dated 30th Jan, 2020, it has been decided by the competent authority that henceforth all receipt in connection with foreign contribution shall be credited to the saving account No.10773572622 IFSC code SBIN0001077 maintained in State bank of India, Hauz khas, New Delhi in lieu of existing SBI, IIT, New Delhi current account No.10773569063

This issues with the approval of competent authority and shall be effective from the date of issue of this order.

(Dr. Deepika Bhaskar)
Registrar

Copy forwarded to

(i) EA to Director
(ii) Deputy Director (Operation)
(iii) Registrar
(iv) Dean(R&D)
(v) Joint Registrar(E-I)
(vi) Assistant, Registrar(E-II)
(vii) All head of Departments/Centre’s/units
(viii) IIT website