

Indian Institute of Technology  
Registrar Secretariat

No. IITD/R/2023/AREG/113528

Dated: 17.01.2023

CIRCULAR

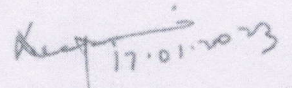
**Sub: : Transfer of foreign contribution (towards Research/Project) credited inadvertently/advertently in the IIT Revenue A/c of SBI Bank Account No.10773572622, IFSC code SBIN0001077 to A/c – regarding**

'Main Accounts Department, IIT Delhi' is frequently receiving references from Faculties/PI regarding transfer of foreign contributions inadvertently/advertently credited to IIT Revenue Account ending with XX22 are to be transferred to the FITT.

In this context, the undersigned is directed to convey that Foreign Contribution Regulation Amendment Act (FCRA Act) prohibits transferring of foreign contribution to any other persons. As such, funds can only be transferred back to the original remitter (Incase of inadvertent remittance) as per their request and not to the FITT/any other entity having different PAN/GST than IIT Delhi.

In view of the position explained above, the undersigned is directed to convey for general information to all that it will not be possible to transfer foreign contribution inadvertently/advertently credited to IIT Revenue Account to any entity operating within IIT Delhi having different PAN/GST.

This issues with the approval of the competent authority.

  
17.01.2023  
Registrar

Dy. Directors/Deans/Head of Depts./Centres/Units/Cell

CC:-

1. All Faculties
2. All Group A Officers
3. Dy. Registrar O/o Director
4. Registrar Office
5. MD FITT