सत्यमेव जयते

कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय)
Office of the Director General of Audit (Central Expenditure)
डी जी ए सी आर भवन, इन्द्रप्रस्थ एस्टेट, नई दिल्ली–110 002
DGACR Building, Indraprastha Estate, New Delhi -110 002

ए.एम.जी-III/एस.ए.आर/आई.आई.टी./9-26/2024-25/ -

दिनाँक: 30 .10.2024

सेवा में,

सचिव, भारत सरकार,
उच्चतर शिक्षा विभाग,
शिक्षा मंत्रालय,
शास्त्री भवन, नई दिल्ली-110001

विषय : वर्ष 2023-24 के लिए भारतीय प्रौद्योगिकी संस्थान, नई दिल्ली के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन

महोदया/महोदय,

मैं भारतीय प्रौद्योगिकी संस्थान, नई दिल्ली के वर्ष 2023-24 के प्रमाणित वार्षिक लेखे की प्रति उसके प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित संसद के पटल पर रखने के लिए संलग्न करता हूँ |

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए|

कृपया यह सुनिश्चित किया जाये कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing Body) द्वारा अनुमोदित अवश्य करा लिया जाये तथा यह भी सुनिश्चित करें कि 2023-24 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र को संसद के पटल पर रखने से पहले सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हों|

लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद एवं इसे जारी करने से सम्बन्धित सभी कार्यों को आपके निकाय द्वारा किया जाना ही अपेक्षित है | पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण (disclaimer) अंकित करें|

"प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद है| यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा|"

भवदीय,

संलग्नक: यथोपरि

– हस्ता –

निदेशक (ए.एम.जी.-III)

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e-mail : dgace@cag.gov.in
Website: https://cag.gov.in/cen/new-delhi-iii/ten

ए.एम.जी-III/एस.ए.आर/आई.आई.टी./9-26/2024-25/925 दिनाँक: 30.10.2024

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित निदेशक, भारतीय प्रौद्योगिकी संस्थान, हौज खास, नई दिल्ली - 110016 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है| वार्षिक लेखाओं की हिंदी प्रति की 1 प्रति आवश्यक कार्यवाही हेतु इस कार्यालय को भेजी जाए|

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब ये संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए|

संलग्नक: यथोपरि

निदेशक (ए.एम.जी.-III)

ए.एम.जी-III/एस.ए.आर/आई.आई.टी./9-26/2024-25/- दिनाँक: 30.10.2024

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित महानिदेशक (स्वायत्त निकाय), भारत के नियंत्रक एवं महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110124 को अग्रेषित की जाती है|

यह महानिदेशक लेखापरीक्षा, (केन्द्रीय व्यय) के अनुमोदन से जारी किया जा रहा है |

संलग्नक: यथोपरि

– हस्ता –

निदेशक (ए.एम.जी.-III)

Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indian Institute of Technology, Delhi for the year ended 31 March, 2024

We have audited the attached Balance Sheet of Indian Institute of Technology, Delhi (IITD) as at 31 March, 2024, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23 (2) of the Institutes of Technology Act, 1961. These financial statements are the responsibility of the IITD's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules and Regulations (propriety and regularity), efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, subject to the observation in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Education subject to the observations in the report;

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Technology, Delhi in so far as it appears from our examination of such books, subject to observation in the report;

iv. We further report that:

A. Balance Sheet

A.1 Liabilities

A.1.1 Current Liabilities & Provisions (Schedule 5)- Rs. 3470.90 crore

The above does not includes liabilities in respect of outstanding payments of Rs. 10.47 crore towards assets imported through letter of credit and received up to the date of Balance Sheet. The Assets have also not been shown as addition in the Fixed Assets. This has resulted in understatement of Current Liabilities & Provisions and Fixed Assets/Capital Work in Progress by Rs. 10.47 crore. This issue is being pointed out since 2021-22 but remedial action has not been taken by the Institute.

A.1.2 As per Rule 230 (8) of the General Financial Rules, 2017, all interests or other earnings against Grants-in-aid released to any Grantee institution should be mandatorily remitted to

the Consolidated Fund of India (CFI) immediately after finalization of the accounts. Audit noted that interest amounting to Rs. 4.02 crore was earned/accrued on advance payments to the agencies executing the capital works from the grants-in-aid as of March 2023 for which no provision has been made in the accounts resulting in understatement of Current Liabilities and overstatement of Income/ Capital Fund. This issue is being pointed out since 2021-22 but remedial action has not been taken by the Institute.

A.2 Assets

A.2.1 Fixed Assets (Schedule 6)- Rs. 2315.91 crore

(i) The above includes addition of Rs. 298.20 crore in respect of construction of Engineering Block 99 B&C. However as per the Statement of Expenditure (Form 65) furnished by the executing agency i.e CPWD against the total release of funds of Rs. 271.81 crore the total expenditure incurred by CPWD was Rs. 254.92 crore. The total interest paid on HEFA Loan by IIT Delhi is Rs. 10.41 crore as of March 2024. Hence the total cost of work was Rs 265.33 crore against which amount of Rs. 298.20 crore has been shown in the above schedule . This has resulted in overstatement of Fixed Assets and Capital Fund by Rs. 32.87 crore.

Also, as per the information furnished to audit the total advance released for the work is Rs. 362.35 crore whereas as per the CPWD statement the total deposit was Rs. 271.81 crore. The difference of Rs. 90.54 crore was not reconciled and clarified to Audit.

(ii) In the above Schedule computer software amounting to Rs. 2.78 crore has been shown as addition during the year. The opening value of software as on 1 April 2023 has not been included in the Fixed Assets resulting in understatement of Fixed Assets. The value of the same was not furnished to audit. Similar issue was pointed out in the SAR for the year 2022-23 however remedial action has not been taken by IITD.

(iii) As per section 53 of Accounting Standard 26, the cost of an internally generated intangible asset comprises all expenditure that can be directly attributed, or allocated on a reasonable and consistent basis, to creating, producing and making the asset ready for its intended use.

During the year 2023-24, IIT has filed 92 Patents and out of these 2 Patents were granted. On scrutiny of IIT council official website and Foundation of Innovation and Technology Transfer (FITT), IIT website, it was observed that during the period of 2012 to 2023, IIT has filed 800 patents and 190 patents had been granted. Neither cost of the above patents as per Accounting Standard 26 has been included in the annual accounts nor any disclosure has been made in Notes to Accounts in this regard.

Further, in contravention of the format of accounts prescribed by Ministry of Education, the agewise details of Patents applied and pending has not been annexed with the Schedule of Fixed Assets.

(iv) In respect of Construction of SATHI Building Sonepat NBCC has submitted UCs upto December 2023 amounting to Rs. 44.67 crore but the amount shown in WIP against the work is Rs. 29.83 crore. This resulted in understatement of Work-in Progress and overstatement of Loans, Advances & Deposits by Rs. 14.84 crore.

(v) In respect of construction of Nalanda Research Scholar Hostel Phase-II, IIT Delhi has released an amount of Rs. 13.10 crore to NBCC as of March 2024. As per expenditure statement submitted by NBCC as on 31 Jan 2024 an expenditure of 7.27 crore has been incurred but amount capitalised in WIP is 7.80 lakh which is interest on HEFA loans. This

resulted in overstatement of Loans, Advances & Deposits and understatement of WIP by Rs. 7.27 crore.

A.2.2 Loan and Advances (Schedule 8A)- Rs. 224.02 crore

The above includes debit balances in sponsored projects amounting to Rs. 11.52 crore which were overspent on projects and were recoverable from sponsoring agencies. As per Notes to Accounts (Paragraph 8(d) of Schedule 21), balances of debtors/ creditors/ sponsored projects/ endowment funds/ security deposits are subject to confirmation. However, there was no practice of obtaining the confirmation of debtors/ loans and advances from the respective parties. Further, the age-wise break-up of these debit balances were not available. These included balances amounting to Rs. 10.58 crore which were older than one year. This issue is being pointed out since 2021-22 but remedial action has not been taken by IIT.

B. Grants-in-aid

As per Schedule 9 of Annual Accounts pertaining to the Grants/Subsidies, the Institute received grant-in-aid of Rs. 1004.01 crore (Non-recurring: Rs. 192.20 crore and Recurring: Rs. 811.81 crore) and grant-in-aid of Rs. 3.25 crore (Recurring: Rs.3.25 crore) is receivable for the year 2023-24. It had an opening balance of Rs. 107.95 crore (Non-recurring: Rs. 73.81 crore and Recurring: Rs. 34.14 crore). Out of the total funds of Rs. 1115.21 crore (Non-recurring: Rs. 266.01 crore and Recurring: Rs. 849.20 crore), the Institute utilized Rs. 972.86 crore (Non-recurring: Rs. 159.09 crore and Recurring: Rs. 813.77 crore); amount of Rs. 8.65 crore recurring grant was adjusted against the overspent amount of the previous year and an amount of Rs. 11.23 crore lapsed at the end of year leaving balance of Rs. 122.47 crore as on 31 March 2024.

C. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of Director, Indian Institute of Technology, Delhi through a Management Letter issued separately for remdial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanation given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

(a) in so far as it relates to the Balance Sheet of the state of affairs of the Indian Institute of Technology, Delhi as at 31 March 2024; and

(b) in so far as it relates to the Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C & AG of India

Place: New Delhi
Date: 30-10-24

Director General of Audit
(Central Expenditure)

Annexure to Audit Report

1. **Adequacy of internal audit system**

- IIT Delhi has an Internal Audit Department. All 84 units were planned and audited during 2023-24.
- The follow-up of the internal audit reports is not adequate as 705 paras were outstanding for the period from April 2005 to March 2024.

2. **Adequacy of internal control system**

The internal control system of IIT Delhi needs to be strengthened in the following areas:

- The Management's response to statutory audit paras is not effective as 54 audit paras pertaining to 2011-12 to 2022-23 were outstanding as on 31 March 2024.
- Huge unreconciled amount in bank reconciliation statement of HDFC Account No. 50100169861119 pertaining to Industrial Research & Development Division of IIT.

3. **System of physical verification of assets**

- The physical verification of Fixed Asset except for Land & Building has been done up to 2022-23.
- Physical Stock verification of store and equipment of Transport Unit has been conducted up to 2022-23
- The physical verification of Library Books has been done up to 2022-23.

4. **System of physical verification of inventory**

- The physical verification of stationary & consumables items has been conducted up to 2022-23.

5. **Regularity in payment of statutory dues**

- As per the information made available, no payment over six months in respect of statutory dues like income tax, GST, customs duty etc. were outstanding as on 31.3.2024.